UNDER THE AEGIS OF

**Upstream** 

Ahead

**MOPNG AND DGH** 

# **UPSTREAM AHEAD**

First Edition

### OIL & GAS EXPLORATION AND PRODUCTION TOWARDS VISION 2050

February 11-12, 2021

Host Companies









edanta

transforming elements



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## About the Summit

The Indian Energy story is alive and constantly growing. This summit will drive powerful solution-based dialogues and will act as a platform to discuss issues and ideas like never before.

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The first edition of the Upstream Ahead summit will be a platform where all key stakeholders come together and discuss the issues, challenges and roadblocks, with a focus on finding a solution for a smooth way forward. We are of the opinion that the India energy story is alive and growing. Within that lies the tremendous scope and opportunity for the country's Exploration & Production (E&P) sector. The conference shall address all the different aspects of the E&P sector in relation to the sector's capacity to contribute more to the country's energy basket. The said summit is unique in nature, wherein an industry-wide global participation of all key stakeholders will be witnessed. E&P operators, government regulators, ministry officials and investors will come together, and discuss crucial issues pertaining to the Indian oil & gas sector, and the way forward towards 'Vision 2050'. The summit will drive solution-based dialogues and will give platform to issues and ideas like never before. This summit will feature 60+ speakers, an audience of 10,000+ across the globe, and streaming over 21 hours of knowledge.

The purpose of this summit is to generate actionable and measurable outcomes, that can act as short, medum and long-term milestones for all stakeholders involved, on the road Towards Vision 2050. For the same, a monitoring committee will be constituted post the summit, to follow up with the outcomes of the summit proceedings.

# Summit Format

To achieve the desired impact, the summit has been segregated into four formats



#### Insight Sessions

These are open-to-all sessions, globally broadcasted to an audience of over 5000 across Asia, Americas and the Middle East.



#### Spotlight Sessions

Spotlight Sessions have been created as a platform for discussing and flagging prevalent challenges faced by the E&P operators, Indian and global, and coming up with solutions to pave asuccessful way forward. These sessions can be attended by Invitation-only as they are an exchange between Operators and Regulators.





#### Special Interactive Sessions

These are specially curated sessions that are designed to encourage youth participation and interaction.

#### High Intensity Discussions

This discussion session has been designed as a virtual round-table conference for having a focused approach at raising the most pressing issues faced by the major organizations and then engaging in powerful discussion to address each of those. These sessions will have no outside audience.

# Summit Agenda

**FEBRUARY 11, 2021** 

You are cordially invited to join us for this virtual summit. Please find below the agenda of the summit over two days.

# Inauguration Session | 0930 HRS - 1030 HRS0930 HRSInauguration Ceremony and Invocation | The South Asian Symphony Foundation0940 HRSOpening Remarks | Shri SCL Das, DG, DGH0955 HRSAn Overview of the Indian E&P Sector | Shri Amar Nath, Joint Secretary (Exploration), MoPNG1010 HRSInaugural Address | Shri Tarun Kapoor, Secretary, MoPNG1025 HRSTheme Video - Future of Oil and Gas - A 2050 Perspective

#### Spotlight Session: Policies and Regulations in Emerging Business Environment | 1030 HRS - 1245 HRS

The energy industry today faces complex challenges such as volatile prices, emergence of new low carbon energy sources, geopolitical uncertainties, changing consumer preference, technology disruption and rapidly changing demand supply dynamics. In order to sustain in these complex scenarios, Polices and regulations will play an important role in ensuring conducive business environment. Therefore, the session will not only focus on existing polices but also on the areas where policy support is required in order to accelerate the development of exploration and production sector of India. Please find below speakers with their respective topics-

Session Chairman: Shri Amar Nath, JS (Exploration & CVO), MoPNG Session Co-Chair: Shri Sanjay Chawla

1030 HRS	Incentives for Giving Impetus to the E&P Sector   Dr.Anand Gupta, ADG (Development), DGH
1055 HRS	Support Required for Stimulating Deep Water Exploration   Shri R.K Dhasmana, ONGC
1120 HRS	Innovations to Surmount the Challenges of the E&P Sector   Shri Rajeev Kumar, British Petroleum
1145 HRS	The Impetus to Exploration Through Reforms   Shri Pinakadhar Mohapatra, Antelopus Energy
1210 HRS	Question & Answer Session
1225 HRS	Summing Up by the Session Chairman

#### **Lunch Break |** 1245 HRS - 1400 HRS Sarod Recital by Shri Sayam Panja Accompanied by Shri Arpan Bhattacharjee on Tabla

#### Spotlight Session: Exploration Opportunities & Challenges | 1400HRS - 1615 HRS

Exploration is an important part of upstream sector where the main objective is to locate and estimate the potential of oil and gas reserve. Basis the findings of exploration, upstream companies take decision of developing the field which is a capital-intensive project. Therefore, the main objective of the session is to provide government's as well as operator's perspective of exploration in Indian sedimentary basins. Please find below speakers with their respective topics-

Session Chairman: Shri Rajesh Kumar Srivastava, Director (Exploration), ONGC Session Co-Chair: Shri K.S Shaktawat

1400 HRS	Appraisal of Indian Sedimentary Basins - Policy Reforms & Way Forward   Dr. C. Laxma Reddy, ADG (Exploration), DGH
1420 HRS	Achieving the Reassessed Hydrocarbon Resource Potential   Shri CSV Sandilya, ONGC
1440 HRS	Accelerated Exploration - Surmounting Frontier Challenges   Shri Indrajit Barua, OIL
1500 HRS	Exploration Challenges in Offshore E&P Activities   Shri Neeraj Sinha, RIL
1520 HRS	Realizing the Hydrocarbon Potential in Indian Basins   Shri Biswanath Ghosh, Cairn Oil & Gas (Vedanta Ltd.)
1540 HRS	Exploration in Mature Basins - Opportunities & Challenges   Dr. M.K Sharma, OIL
1600 HRS	Summing Up by the Session Chairman

#### Spotlight Session: Production Challenges - Conventional and Unconventional Hydrocarbons | 1615 HRS - 1730 HRS

In India, most of the prolific producing fields are mature and operators working in mature fields are facing challenges in sustaining the production level. In order to increase the domestic production level, Government has introduced policies which would provide assistance to the operators in terms of fiscal incentives and operational ease. Therefore, the session will be focused on production domain of upstream sector which will include both conventional and unconventional hydrocarbon. Find speakers with topics-

Session Chairman: Shri Anurag Sharma, Director (Onshore), ONGC Session Co-Chair: Shri Yash Malik

1615 HRS	Enhanced Oil Recovery and Alkaline Surfactant Polymer   Shri Sai Subramanian, Cairn Oil and Gas (Vedanta Ltd.)
1630 HRS	Optimizing Mature Fields Production & Monetization of Discoveries   Shri O.N Gyani, ONGC
1645 HRS	Field Development Plan (FDP) and Reservoir Management Plan   Dr. R.K Vij, PDPU
1700 HRS	Development of Unconventional Reservoirs & Challenges   Shri Vilas Tawde, Ex-Essar
1715 HRS	Summing Up by the Session Chairman

#### Insight Session: Importance of Digital Transformation in E&P Sector | 1730 HRS - 1845 HRS

Digitalization is the new normal in every industry including the upstream sector. With digitalization, companies can generate several benefits not only in terms of gaining efficiency, but also enable them to adopt smarter exploration ways and ensure safer operations with better utilization of labour. Several solutions including predictive maintenance, analytics and Internet of Things and artificial intelligence (AI) have been adopted by players operating in the market across the globe. The emergence of digital technologies presents industry a significant opportunity to transform its business and enhance value for its shareholders. The session will focus on the policy framework required for accelerating the use of digital technologies and different technologies available which will assist in carrying out petroleum operations in the field. Please find below speakers with their respective topics-

#### Session Chairman: Shri Pankaj Kumar Goswami, Director (Operations), Oil India Limited Session Co-Chair: Shri K.K Nayak

1730 HRS	Preparing Next Generation Workforce & Org. Culture for DT   Shri P.K Painuly, UPES Dehradun
1745 HRS	Petroleum Data Analytics: Application of AI & ML in Oil and Gas Industry   Shri Indradyumna Datta, Cairn Oil & Gas (Vedanta Ltd.)
1800 HRS	Facilitating Policy Framework for Accelerating Growth of Digitization   Shri Anoop Sharma, ONGC
1815 HRS	Architecture for Facilitating Digitization   Shri Harjot Singh Kalra, Amazon Web Services
1830 HRS	Summing Up by the Session Chairman

Day 2 FEBRUARY 12, 2021

#### Spotlight Session: Financial Challenges Faced by the Upstream Industry | 0900 HRS - 1015 HRS

The energy industry today faces complex challenges such as volatile prices, emergence of new low carbon energy sources, geopolitical uncertainties, changing consumer preference, technology disruption and rapidly changing demand supply dynamics. In order to sustain in these complex scenarios, Polices and regulations will play an important role in ensuring conducive business environment. Therefore, the session will not only focus on existing polices but also on the areas where policy support is required in order to accelerate the development of exploration and production sector of India. Please find below speakers with their respective topics-

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Session Chairman: Shri N.K Singh, Secretary, OIDB
Session Co-Chair: Shri A.R Patel
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0900 HRS	Financing Challenges and Way Forward for Indian E&P Sector   Shri Ranajit Banerjee, DGH
0915 HRS	Challenges in Financial Evaluation of E&P Projects   Shri P. Elango, HOEC
0930 HRS	Contract Management with Financial Prudence   Shri Rakesh Agiwal, Cairn Oil & Gas (Vedanta Ltd.)
0945 HRS	Overcoming Financial Challenges in the E&P Sector   Shri Deepak Mahurkar, PwC
1000 HRS	Summing Up by the Session Chairman

#### **HIGH INTENSITY DISCUSSIONS (HIDs)**

#### HID 1: Challenges & Way Forward in Obtaining Clearances Under Prevailing Environmental Regulations | February 12, 2021 | 1000 HRS to 1130 HRS

Government of India has recognised the importance conducive business environment which is riveted on the idea of ease

of doing business. Considering the importance of carrying out E&P operations without impacting the environment, this

session will focus on obtaining clearances under the prevailing regulations.

#### Session Chairman: Shri Ravi Agrawal, Additional Secretary, MoEF&CC

 1000 HRS: Opening Remarks by Shri Praveen Kumar Raghav, ADG (Environment & Clearances), DGH

 1005 HRS: Overview on Environmental Regulation Changes Required for E&P Operations by Shri J Lahiri, Convenor

 Followed By: EC Transfer Process & EIA Notification 2006 Related Guidance by Dr. R.B Lal, Member Secretary (Industry III), MoEF&CC

The forum then opens for detailed discussion and deliberation for charting a roadmap towards Vision 2050.

#### HID 2: E&P Vision for 2050

#### February 12, 2021 | 1130 HRS to 1230 HRS

Session will be a type of discussion forum in which panellists from Government and operator side will deliberate on the future of exploration and production sector of India. Considering the emergence of new low carbon energy sources, changing consumer preference, the discussion will include current scenario, challenges and outlook of Indian E&P sector. The CMDs and CEOs will deliver their remarks for 4-5 minutes and post providing remarks, discussion will be initiated among the panelists.

#### Session Chairman: Shri Tarun Kapoor, Secretary, MoPNG

1130 HRS: Sectoral Overview by KPMG
1135 HRS: Brief Remarks by CMD, ONGC, Dy. CEO, Cairn Oil & Gas (Vedanta Ltd.), CEO ExxonMobil, MD, HOEC and CEO, Antelopus Energy
1050 HRS: Forum Opens for Discussions with the Session Chairman

#### SPECIAL INTERACTIVE SESSIONS (SISs)

#### SIS 1: Gender Diversity & Inclusion in the Energy Sector

#### February 12, 2021 | 1015 HRS to 1115 HRS

The session shall highlight the importance of gender diversity and inclusion in energy sector. It shall discuss reasons for dramatic underrepresentation of women in energy sector globally and suggest workable ways to increase representation of women in energy sector. It shall identify the issues and challenges faced by women at workplace and how to address those challenges. It shall identify methods and processes that energy companies can adopt to build a more collaborative and empathetic workplace so that women can achieve their full potential.

Session Chairman: Dr. Alka Mittal, Director (HR), ONGC Session Co-Chair: Smt. Tinku Nischal Assisted by: Dr. Mridula Singh and Ms. Bansuri Das

Smt. Pomila Jaspal Director (Finance) MRPL Smt. Madhu Srivastava CHRO, Vedanta Ltd. Smt. R.S Borah Ex-Director (Finance) OIL Smt. Zainab Patel Director (Diversity & Inclusion) KPMG India

#### **SIS 2: Youth in the Energy Sector - A Fresh Perspective** February 12, 2021 | 1130 HRS to 1230 HRS

The session shall focus on the role and importance of young professionals in energy sector. It shall discuss ways to improve industry-employee expectation and skill match. The session shall suggest suitable interventions to deepen industry-academia collaborations for bridging skill gap in energy sector and enabling youth to effectively take on challenges for successful careers in energy sector. The session will be chaired by Shri H Madhavan., GM, ONGC.

Session Chairman: Shri H Madhavan, ONGC Session Moderator: Smt. Varsha More

#### **Lunch Break |** 1300 HRS - 1400 HRS Violin Recital by Shri Oindra Kr. Dutta Accompanied by Shri Arpan Bhattacharjee on Tabla

#### Spotlight Session: New Technologies in the E&P Sector | 1400 HRS - 1530 HRS

As the E&P industry is coping from the wave of disruptions which has been taking place since last few years, new technologiesholds the answer to those complex set of disruptions. New technologies are already transforming the industry & many energy players have realized significant benefits by embracing those technologies in terms of empowering employees with powerful decision support, enhancing health and safety with active security compliance and monitoring using AI, cognitive and spatial analytics, gaining operational insights, managing complex supply chain etc. In line with the advanced technologies available in upstream sector, the session will be conducted to understand the benefits of these technologies especially in the current scenario of low hydrocarbon pricing. Please find below speakers with their respective topics-

Session Chairman: Dr. Anand Gupta, ADG (Development), DGH Session Co-Chair: Shri Sudhir Kumar

1400 HRS	New Completion and Drilling Technologies   Mr. Javier Franquet, Baker Hughes
1415 HRS	Multistage Fracturing in Tight Reservoir in Western India   Shri Shobhit Tiwari, Cairn Oil & Gas (Vedanta Ltd.)
1430 HRS	Development in Low-Price Regime & Redevelopment of Mature Fields   Shri Gautam Reddy, Schlumberger
1445 HRS	Cost-Effective Innovative Solutions in Small Fields   Shri Padam Singh, Sun Petro
1500 HRS	Decommissioning of Offshore Production Facilities & Challenges   Rob Jansen, Shell
1515 HRS	Summing Up by the Session Chairman

#### Insight Session: Indianization & Self-Reliance - Atmanirbhar Bharat Abhiyan | 1530 HRS - 1630 HRS

Government of India has a vision of becoming self-reliant in energy sector. In line with vision of Atmanirbhar Bharat, Govern ment of India is boosting the manufacturing and procurement of products indigenously from local markets. Therefore, oil and gas companies are also focusing on procuring local goods and services which will not only assist in cost optimization but also increase the employment in India. Considering the importance of local manufacturing, the session will be focused on the local goods and services provided for oil and gas sector in India which will include the current scenario, challenges and areas of improvement. Please find below speakers with their respective topics-

#### Session Chairman: Shri Om Prakash Singh, Director (T&FS), ONGC Session Co-Chair: Shri Jeetendra Tikku

1530 HRS	Rejuvenation of Service Industry for E&P Sector   Shri Subramanian Sarma, L&T Hydrocarbons
1540 HRS	Indianization Efforts So Far and Way Forward   Shri A.P Tripathi, ONGC
1550 HRS	Indian E&P Sector - Local Goods and Services   Shri Manas Majumdar, Partner, KPMG
1600 HRS	Aatmanirbhar North East: Leveraging Hydrocarbon Potential for Gas-Based Economic

#### Insight Session: Oil & Gas E&P and Its Impact on Global Warming | 1630 HRS - 1730 HRS

As the world is moving towards greener fuel and renewable sector, E&P industry is also leaning towards sustainable development by focusing on increasing gas production and using advanced technologies such as carbon capture and storage to increase the production. In the area of Health, Safety and Environment (HSE), new technologies are assisting E&P sector e.g. Through predictive analysis companies are able to address the issue of oil spillage and gas leakage. Therefore, the session has been scheduled to provide key insights on approach of E&P sector towards curbing carbon emission. Please find below speakers with their respective topics-

Session Chairman: Dr. C Laxma Reddy, ADG (Exploration), DGH Session Co-Chair: Shri Joydev Lahiri

1630 HRS Towards SDGs - Challenges & Opportunities in E&P Sector | Shri K.D Bhardwaj, National Productivity Council, DPIIT
 1645 HRS Ongoing Efforts & Opportunities Towards Reducing Carbon & Water Footprints in Oil and Gas E&P Sector | Shri M.A Patil, FICCI
 1700 HRS Building a Resilient Strategy for Low Carbon Emission - Oil & Gas E&P Activities in Indian Sedimentary Basins | Dr. S.K Bajpayee, JS, MoEF&CC
 1715 HRS Summing Up by the Session Chairman

#### Insight Session: Energy Transition and Clean Energy Alternatives | 1730 HRS - 1830 HRS

Sustainable energy transitions involve the shift of resources between competing industrial sectors and political constituencies. Stakeholders in this process have varying degrees of political and economic power, and understanding how political economic factors influence clean energy transitions is crucial to effective policy formulation and facilitating transitions to sustainable energy systems.

Session Chairman: Shri Rakesh Agiwal, Head Joint Venture Management, Cairn Oil & Gas (Vedanta Ltd.) Session Co-Chair: Shri Gaurav Moda

1730 HRS	Clean Energy Transition and Pathway for the Future   Shri Rajnath Ram, NITI Aayog
1745 HRS	An Overview on Energy Transition and Clean Energy Alternatives   Shri Seethapathy Chander, WEC India
1800 HRS	Renewables and Energy Transition   Dr. P.C Maithani, Ministry of New and Renewable Energy
1815 HRS	Energy Transition - Role of Oil and Gas   Mr. Jarand Rystad, Rystad Energy Norway

#### Closing Session | 1830 HRS - 1915 HRS

1830 HRS	Summit Takeaways and Actionable Outcomes   Shri J Lahiri, Convenor, Upstream Ahead Summit
1840 HRS	Closing Remarks by CMD, ONGC
1850 HRS	Valedictory Address by the Secretary, MoPNG
1905 HRS	Vote of Thanks

#### Cultural Evening | 2000 HRS - 2130 HRS

Sufi & Ghazal Night by Ms. Anandita Basu

Renowned international performer, who has represented Indian musical heritage in 40+ countries.

## Committee Members

#### Patron of the Summit



**Shri. Tarun Kapoor** Secretary, MoPNG

Invitee for HID Session II



Shri Ravi Agrawal Additional Secretary, MoEF&CC

**Active Guidance From** 

#### MoPNG & OIDB



Shri Rajesh Aggarwal Addl. Secretary &

FA, MoPNG



Shri Amar Nath

Joint Secretary (Expl. & CVO), MoPNG



Shri Arvind Nath Jha DS(Projects)

MoPNG



Shri N.K Singh Secretary, OIDB



Shri SCL Das DG, DGH



Shri Rajdeep Singh ADG (Coordination) & FA&CAO, DGH



#### Shri Praveen Kumar Raghav ADG (Environment & Clearances), DGH

DGH

#### **Steering Commitee**



Dr. C Laxma Reddy ADG (Exploration), DGH



Dr. Anand Gupta ADG (Development), DGH



Dr. P Chandrasekaran Director (E&D), OIL



Dr. Alka Mittal Director (HR), ONGC



Shri R.K Srivastava Director (Exploration), ONGC



Shri Pankaj Goswami Director (Operations), OIL



Shri P Elango MD, HOEC



Shri Prachur Sah CEO, Cairn Oil & Gas Vedanta Ltd.



Shri Suniti Bhat CEO, Antelopus Energy

#### **Organizing Commitee**



Shri Joydev Lahiri



Shri P. Mohapatra



Shri Yash Malik



Dr. M.K Sharma





Shri Jeetendra Tikku



Shri Sanjay

Chawla

Shri G Janakiraman





Shri P.K Kakoty



Shri Sudhir **Kumar** 





Shri K.K Nayak



Shri Pradeep Singh





Click to Register for the Summit

#### **Post-Summit Monitoring Commitee**

To monitor the actionable outcomes emerging out of this summit, a monitoring committee has been constituted. This committee will play an active role, post the summit, in following up with all stakeholders, their commitments Towards Vision 2050. The monitoring committee will operate under the guidance and chairmanship of DS (Projects), Ministry of Petroleum & Natural Gas.



Shri Arvind Nath Jha MoPNG



Shri Santosh Mani MoPNG



Shri Subhayan Dasgupta MoPNG



Smt Pratiksha Kulshrestha MoPNG



Shri T.K Sengupta FIPI



Dr. Rakesh Sati ONGC



Shri S.K Srivastava Ex-OIL



Shri Sudhir Mathur Ex-Cairn Oil & Gas (Vedanta Ltd.) Invenire Energy



Shri Manish Maheshwari



Dr. Rabi Narayan Bastia Oilmax Energy



Shri Joydev Lahiri OIL & DGH



Shri Yash Malik MoPNG



Shri Sanjay Chawla ONGC



Shri K.S Shaktawat DGH



Shri A.R Patel **Ex-ONGC** 



Shri Pinakadhar Mohapatra Antelopus Energy



Shri P. Elango HOEC



Shri K.K Nayak Cairn Oil & Gas (Vedanta Ltd.)





#### Upstream Ahead - Oil & Gas Exploration & Production Towards Vision 2050

Jointly hosted by ONGC, OIL, Cairn Oil & Gas and HOEC

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