

धर्मेन्द्र प्रधान
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MESSAGE

India is among the fast growing large economies of the world. Energy remains one of the most critical elements for ensuring India's sustainable economic growth. India is currently the third largest energy consumer in the world. Oil and gas will continue to remain important elements of India's energy mix despite system-wide energy transition measures which will play a prominent role in adoption of cleaner forms of energy.

Government's attention is on adapting and aligning its strategic initiatives with global oil and gas trends, harnessing technological innovation, fostering collaboration and providing a stable and simplified policy regime. We have taken an ambitious target to increase the share of natural gas from existing 6.2% to 15% by 2030 to transform India into a gas-based economy. To give thrust in this mission, several path breaking reforms and initiatives have been taken including in the upstream E&P sector. Focus has shifted to production enhancement from revenue maximization. A future-focused and strategic approach aligned with nation's expectation of ensuring sustainable energy security, is driving the domestic E&P sector.

I am glad to know that first edition "Upstream Ahead – Oil & Gas Exploration & Production - Towards Vision 2050" Summit is being organized by Social Friendly Consulting, under the aegis of MoPNG and DGH. This summit is very relevant and offers an excellent opportunity for all stakeholders to deliberate vital technical, commercial and policy aspects with new ideas and knowledge dissemination towards achieving the full potential of domestic E&P mission aligned with India's goal of sustainable energy security.

I wish the Summit every success.

(Dharmendra Pradhan)

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